

**SCOTT COUNTY SCHOOL BOARD
MINUTES OF 2006-07 SCHOOL BUDGET
CLOSE-OUT MEETING
THURSDAY, JUNE 28, 2007**

The Scott County School Board met in a close-out meeting for the 2006-07 School Budget on Thursday, June 28, 2007, at the Scott County School Board Office in Gate City, Virginia, with the following members present:

David T. Kindle, Vice Chairman
Gloria E. "Beth" Blair
Lowell S. Campbell
Nathan K. Catron
Joe D. Meade

ABSENT: None

OTHERS PRESENT: James B. Scott, Division Superintendent; Loretta Q. Page, Clerk of the Board; Karen C. Linkous, Deputy Clerk; and Nancy Godsey, community member.

MOMENT OF SILENCE: Vice Chairman Kindle asked for a moment of silence in recognition of E. Virgil Sampson, Jr., fellow member and chairman of the Scott County School Board, due to his recent passing and expressed that he will really be missed.

CALL TO ORDER: Mr. David T. Kindle, Vice Chairman, called the meeting to order at 6:00 p.m. and presided.

APPROVAL OF AGENDA: On a motion by Mrs. Blair, seconded by Mr. Meade, all members voting aye, the board approved the agenda as submitted.

APPROVAL OF CLAIMS AND CLOSE OUT OF 2006-07 SCHOOL BUDGET:

Superintendent Scott reported that several expenditures being presented for board approval, including the payment for employer share of health/dental expenditures is for the 2007-08 school year; therefore, this will allow additional funds will be available for needed projects during the 2007-08 school year. He presented the following School Operating Fund and School Construction Fund expenditures and payment from the School Operating Fund to the Self-funded School Employees Health Insurance Fund for 2007-08 school year health and dental insurance expenditures in line item codes as listed:

School Operating Fund (#8081655-8081790)

Cash Balance As Of 6/28/07	\$1,198,332.62
Sales Tax	<u>170,434.72</u>
Total	\$1,368,767.34
Expenditures for Payment 6/28/07	826,979.03
Payment to School Employees Health Insurance Fund	<u>541,788.31</u>
Remaining Balance	\$ 0.00

School Construction Fund(#1900425-1900438)

Revenue 6/28/07	\$46,665.57
<u>Expenditures 6/28/07</u>	<u>-46,665.57</u>
Remaining Balance	\$ 0.00 (June interest to be posted upon receipt: carryover)

Health/Dental Insurance

61100-2300-002-100-000 Elementary Teachers	397,560.31	20,136.00	\$417,696.31
61100-2300-002-200-596 Preschool	3,780.00	192.00	3,972.00
61230-2300-002-000-000 Elem. Homebound	8,160.00	384.00	8,544.00
61230-2300-003-000-000 Sec. Homebound	4,380.00	192.00	4,572.00
Retirees Health Plan Benefit Payment	106,620.00	384.00	<u>107,004.00</u>
Total			\$541,788.31

On a motion by Mrs. Blair, seconded by Mr. Catron, all members voting aye, the board approved the expenditures for the Cafeteria Fund as submitted:

Cafeteria Fund(#1009848-1009855)

Revenue 6/28/07	373,260.88
<u>Expenditures</u>	<u>- 2,618.38</u>
Balance	370,642.50

Superintendent Scott and board members commended Mrs. Susan Greene, School Nutrition Program Supervisor, for the remaining balance in the Cafeteria Account. Superintendent Scott reported that in many other school divisions, the Cafeteria Fund has to be supplemented by the School Operating Fund; however, he reported that maintenance repairs and equipment items are the only items paid through the School Operating Fund. Superintendent Scott also reported that the Summer School Program expenses for the school division will be half or less than expected since the 21st Century Grant for Duffield Primary School and Shoemaker Elementary School is providing funds for food and transportation. He further reported that the enrollment for the Science In The Summer Program was even more than projected.

ITEMS BY BOARD MEMBERS: There were no items by board members.

ADJOURN: On a motion by Mr. Campbell, seconded by Mr. Catron, all members voting aye, the board adjourned at 6:23 p.m. The next regular meeting is to be held at 6:00 p.m., on Tuesday, July 3, 2007, at the School Board Office.

David T. Kindle, Vice Chairman

Loretta Q. Page, Clerk